

# Attinger, LLC

## Customer Relationship Summary—March 22, 2024

Attinger, LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://www.investor.gov/CRS> which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Attinger offers curated, institutional-style investments to clients in the form of private funds organized for specific investment strategies. While we do not restrict our advice to our proprietary private funds, our services primarily include portfolio management and selection of third-party managed investment funds. Based on our clients' particular needs, we may from time to time recommend clients make direct investments. Our stated minimum account size is \$25 million but is subject to exception at our discretion.

For discretionary accounts, we have the authority to determine, without obtaining your consent, the securities to be bought or sold and the amount of securities to be bought or sold in your account. In all cases, however, such discretion is exercised consistently with the stated investment objectives in your investment advisory agreement with Attinger. For non-discretionary accounts, you make the ultimate decision regarding the purchase or sale of investments. However, Attinger will still make recommendations that we believe are consistent with your stated investment objectives and guidelines.

Accounts are monitored on an ongoing basis and we review accounts with clients at least annually as part of our standard service. **Please refer to Items 4 and 7 of our [ADV Part 2A](#) for a more detailed description of our services.**

*Ask us the following conversation starters:*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### What fees will I pay?

Attinger charges an asset-based management fee for our advisory services. Our management fees are assessed and billed in advance at the beginning of each quarter, based upon the assets in the client account on the last business day of the previous quarter, pro-rated for additions and withdrawals. The more assets you have in your advisory account, the more you will pay in our management fees. This creates an incentive for us to encourage you to increase the assets in your account in order to increase our fees.

In addition to the asset-based management fees, Attinger receives advisory fees from certain clients for providing advice and services regarding asset allocation, portfolio rebalancing, portfolio strategy and/or with respect to special situations investment opportunities. Attinger also receives fees for developing investment programs for certain clients. These advisory fees may be based on a periodic fixed fee basis, or may take the form of an alternative arrangement as set forth in the client's Advisory Agreement.

Attinger or its affiliates are also entitled to receive certain performance-based fees. Our fees do not include brokerage commissions, transaction fees, custodian fees, independent investment manager fees, mutual fund fees and other related costs and expenses which you incur. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please refer to our [ADV Part 2A](#) (specifically Items 5.A, B, C and D).**

*Ask us the following conversation starters:*

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- *What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- **Proprietary products** – We serve as the investment manager for proprietary products and earn a management fee and we (or our affiliate) may earn a performance-based fee. If you invest in such proprietary products, you will not pay an additional management fee or performance-based fee. For example, if you have an advisory account that invests in an Attinger Fund, we generally would charge your management fee and/or performance-based fee either directly at your advisory account level, or indirectly through your capital account at the Attinger Fund level, but not at both levels.
- **Third-party payments** – We are not compensated by third parties.
- **Revenue sharing** – We do not share revenue from our advisory fees.

*Ask us the following conversation starter:*

- *How might conflicts of interest affect me, and how will you address them?*

Please refer to our [ADV Part 2A](#) (specifically Items 10, 11 and 12) for more information regarding conflicts of interest.

### **How do your financial professionals make money?**

Attinger's financial professionals receive a salary and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals and based on a variety of factors, including the specific employees' contributions to the team and performance.

### **Do you or your financial professionals have legal or disciplinary history?**

No, we do not have any legal or disciplinary history to report. Please visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

*Ask us the following conversation starter:*

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **ADDITIONAL INFORMATION**

For additional information about our services please, visit our website at [www.attingerllc.com](http://www.attingerllc.com). You may also call us at (215) 600-1296 for up-to-date information or to request a copy of this Customer Relationship Summary.

*Ask us the following conversation starter:*

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*